

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 02, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796GC7	
High Rate ¹	0.075%	
Allotted at High Price	82.68%	
Investment Rate ²	99.962083	
	0.076%	
Median Rate ³	0.070%	
Low Rate ⁴	0.060%	
Issue Date	March 05, 2015	
Maturity Date	September 03, 2015	
	Tendered	Accepted
Competitive	\$107,600,798,000	\$25,334,738,000
Noncompetitive	\$289,521,900	\$289,521,900
FIMA (Noncompetitive)	\$376,000,000	\$376,000,000
Subtotal ⁵	\$108,266,319,900	\$26,000,259,900⁶
SOMA	\$0	\$0
Total	\$108,266,319,900	\$26,000,259,900
	Tendered	Accepted
Primary Dealer ⁷	\$93,260,000,000	\$15,654,000,000
Direct Bidder ⁸	\$4,306,998,000	\$656,738,000
Indirect Bidder ⁹	\$10,033,800,000	\$9,024,000,000
Total Competitive	\$107,600,798,000	\$25,334,738,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$108,266,319,900/\$26,000,259,900 = 4.16

⁶Awards to TreasuryDirect = \$177,557,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.